

NEWS DETAILS

NYSE: AJG
\$321.85
-2.15 (-0.66%)

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March 10, 2025 4:00 PM EDT

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Arthur J. Gallagher & Co. Acquires Dominick Falcone Agency, Inc., and Falcone Associates, Inc.

02/03/2025

ROLLING MEADOWS, ILL., Feb. 3, 2025 /PRNewswire/ -- Arthur J. Gallagher & Co. today announced the acquisition of Syracuse, New York-based Dominick Falcone Agency, Inc., and Falcone Associates, Inc. Terms of the transaction were not disclosed.

Dominick Falcone Agency provides property/casualty insurance products to commercial and personal lines clients primarily in central New York, and its affiliate Falcone Associates offers employee benefits services. Michael Lavallo, David MacLachlan, Renee Guariglia, Chris Marshall and their team will remain in their current location under the direction of Brendan Gallagher, head of Gallagher's Northeast region retail property/casualty brokerage operations, and Scott Sherman, head of Gallagher's Northeast region employee benefits consulting and brokerage operations.

"Dominick Falcone Agency and Falcone Associates have a strong market reputation and will further enhance our retail brokerage capabilities in central New York," said J. Patrick Gallagher, Jr., Chairman and CEO. "I am delighted to welcome Michael, David, Renee, Chris and their associates to Gallagher."

Arthur J. Gallagher & Co. (NYSE:AIG), a global insurance brokerage, risk management and consulting services firm, is headquartered in Rolling Meadows, Illinois. Gallagher provides these services in approximately 130 countries around the world through its owned operations and a network of correspondent brokers and consultants.

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SOURCE Arthur J. Gallagher & Co.

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